
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 5, 2018

U.S. GOLD CORP.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

1-8266
(Commission
File Number)

22-18314-09
(IRS Employer
Identification No.)

1910 E. Idaho Street, Suite 102-Box 604, Elko, NV 89801
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (800) 557-4550

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure

On October 17, 2018, U.S. Gold Corp. (the “Company”) issued a press release entitled “U.S. GOLD CORP. ANNOUNCES DRILL RESULTS FOR THE 2018 COPPER KING EXPLORATION PROGRAM.” A copy of the press release is attached as Exhibit 99.1 and incorporated herein by reference.

In accordance with General Instruction B.2 of Form 8-K, the information in this report, including the exhibit attached hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
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99.1	<u>Press Release of U.S. Gold Corp. dated October 17, 2018.*</u>
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* Furnished to not filed with the SEC pursuant to Item 7.01 above.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

U.S. GOLD CORP.

Dated: October 18, 2018

/s/ David Rector

David Rector
Chief Operating Officer



U.S. Gold Corp. Expands Copper King Mineralized Zone Through 2018 Drilling Exploration Program

- 2018 drill program expands the known Copper King mineralization

- The eight-hole drill program was designed to further assess the westward extension of the Copper King deposit, initially intersected within the 2017 step-out hole, CK17-01rc

- Multiple thick zones of copper, gold, zinc, and silver mineralization were intersected in five of the eight recently drilled holes

- In addition, this new mineralization also appears to remain open to the south, and perhaps to the north

- These new thick zones of mineralization occur within a quartz, biotite schist within a zone of about 200 meters long, east-west dimension, and at least 120 meters wide, north-south, and to depths similar to the historic modeled deposit

ELKO, Nevada, October 17, 2018 – U.S. Gold Corp. (NASDAQ: USAU) today is pleased to announce the results of the recent eight-hole reverse circulation drilling program that followed up the discovery of this mineralization in last year's drill hole CK17-01rc, reported January 30, 2018. These eight new holes (see Table 1 below) indicate that the Copper King mineralization extends to the west, at least 200 meters, and maintains the historically measured and reported widths and depth to the deposit (see updated Copper King deposit map link below).

Dave Mathewson, Vice President of Exploration for U.S. Gold Corp., stated, "Our 2018 drill program at Copper King has added additional mineralization to the project. Copper King has had a long history of several exploration programs conducted by numerous companies, but U.S. Gold Corp. is the first company to significantly expand the potential in many years. The more time I spend on the Copper King property and looking at the data, the more I am convinced that we can continue to increase the overall metal endowment of the project. We are looking forward to populating the DataMine exploration model with all the historic; and this recent exploration drilling information. We will utilize this new updated digital exploration model to assist us with identifying additional Copper King deposit extensions and high-grade target zones within the deposit. We are also currently re-examining all existing area exploration data for the purpose of identifying additional new target opportunities in the area."

Prior to this recent drilling, and these reported results, an updated Preliminary Economic Assessment (PEA) for the historic Copper King deposit was conducted by Mine Development Associates (MDA) and reported January 11, 2018. This PEA provided a Pre-Tax NPV of \$178.5 million and an IRR of 33.1%, based on \$1275/oz Au and \$2.80/lb Cu. This recent drilling has enlarged the deposit size and metal content. The PEA also does not include the values of other metals inherent to the deposit, including zinc and silver.

Drill Hole	From (ft)	To (ft)	Intervals (ft)	Intervals (m)	Copper %	Zinc %	Gold (g/t)	Silver (g/t)
8-0 CK11rc -65 deg N (900 ft td)	No significant assays							
CK18-02rc -55 deg S (1000 ft td)	905	940	35	10.7	0.0454	0.0327	0.511	0.3
CK18-03rc -55 deg N (1060 ft td)	560 980	580 1050	20 70	6.1 21.3	0.0872 0.1031	0.1538 0.0079	0.187 0.179	1.2 0.4
CK18-04rc -55 deg N15E (1145 ft td)	345 555 885	390 820 1145	45 265 260	13.7 80.8 79.3	0.0720 0.0645 0.0678	0.1373 0.0464 0.0071	0.134 0.176 0.171	2.2 1.8 0.7
CK18-05rc -70 deg N (1000 ft td)	45 145 195 240 305 420 640 710 955	70 170 225 285 340 600 680 850 1000	25 25 30 45 35 180 40 140 45	7.6 7.6 9.1 13.7 10.7 54.9 12.2 42.7 13.7	0.0933 0.0932 0.1184 0.0786 0.0670 0.1362 0.1062 0.0860 0.1212	0.0501 0.0335 0.0250 0.0472 0.0285 0.1391 0.0705 0.1286 0.0240	0.153 0.306 0.197 0.175 0.130 0.187 0.105 0.105 0.150	0.6 1.9 1.6 2.9 2.3 4.6 1.3 2.8 2.1
CK18-06rc -70 deg N (1000 ft td)	20 290 470 665 820	165 445 515 775 1000	145 155 45 110 180	44.2 47.2 13.7 33.5 54.9	0.1014 0.1108 0.1109 0.1037 0.0920	0.0490 0.0636 0.0885 0.2079 0.0416	0.226 0.150 0.168 0.145 0.123	2.1 1.9 1.5 3.3 2.9
CK18-07rc -70 deg N (1000 ft td)	0 300 440 905	155 385 505 1000	155 85 65 95	47.2 25.9 19.8 29.0	0.0648 0.0676 0.0505 0.1004	0.0535 0.0081 0.0079 0.0276	0.149 0.166 0.147 0.266	0.7 0.4 0.3 0.9
CK18-08rc -70 deg N (980 ft td)	5 240 380 560	65 320 525 860	60 80 145 300	18.3 24.4 44.2 91.4	0.0503 0.1002 0.1366 0.0923	0.0798 0.0350 0.0867 0.0171	0.160 0.137 0.273 0.475	1.7 1.5 2.9 1.9

Table 1: Summary of Fall 2018 Copper King drill results, based on > 20 ft intercepts including > 0.1% copper

<https://www.usgoldcorp.gold/copperking-2018-fall-drill-plan-map.jpg>

Map 1: The western extension zone added to the Copper King deposit after the Fall 2018 drilling campaign

U.S. Gold Corp. has commissioned DataMine Associates, of Denver, to assist in the building of an expanded exploration model for the Copper King deposit. This model is designed to look more thoroughly at the deposit, especially with respect to its boundaries, internal high-grade zones, and the other metals of value which are present, but that have not been previously examined, and factored into the economics of the deposit. With this model, that is in progress, additional exploration effort to enlarge and prospectively enhance the deposit value will be conducted.

Edward Karr, President and CEO of U.S. Gold Corp., stated, “We are encouraged with our 2018 Copper King exploration drilling results. The consistent grade of mineralization encountered bodes well for a future production decision. The presence of silver and zinc could also increase the overall future Copper King value. Our future exploration programs will continue to attempt to expand the overall resource and Net Present Value of the project.”

About U.S. Gold Corp.

U.S. Gold Corp. is a publicly traded U.S. focused gold exploration and development company. U.S. Gold Corp. has a portfolio of development and exploration properties. Copper King is located in Southeast Wyoming and has a Preliminary Economic Assessment (PEA) technical report, done by Mine Development Associates. Keystone is an exploration property on the Cortez Trend in Nevada, identified and consolidated by Dave Mathewson. For more information about U.S. Gold Corp., please visit www.usgoldcorp.gold.

Forward looking and cautionary statements

Forward-looking statements in this press release and all other statements that are not historical facts, are made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements involve factors, risks, and uncertainties that may cause actual results in future periods to differ materially from such statements, including statements related to the potential increase of the overall metal endowment of the project and use of updated digital exploration model to assist in identifying deposit extensions and high-grade target zones. There are a number of factors that could cause actual events to differ materially from those indicated by such forward-looking statements. These factors include, but are not limited to, risks arising from: whether or not U.S. Gold Corp. will be able to raise capital through this offering or consummate this offering, the satisfaction of customary closing conditions, prevailing market conditions, the anticipated use of proceeds from the offering and the impact of general economic industry or political conditions in the United States or globally. A list and description of these and other risk factors can be found in the Company’s most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the Securities and Exchange Commission, which can be reviewed at www.sec.gov. We make no representation or warranty that the information contained herein is complete and accurate and we have no duty to correct or update any information contained herein.

Cautionary Note to U.S. Investors Concerning Mineral Resources

We may use certain terms on this press release, which are defined in Canadian Institute of Metallurgy guidelines, the guidelines widely followed to comply with Canadian National Instrument 43-101-- Standards of Disclosure for Mineral Projects (“NI 43-101”). We advise U.S. investors that these terms are not recognized by the United States Securities and Exchange Commission (the “SEC”). However, the SEC normally only permits issuers to report mineralization that does not constitute “reserves” by SEC standards as in place tonnage and grade without reference to unit measures. Note that a preliminary economic assessment is preliminary in nature, and it includes Inferred mineral resources that are considered too speculative geologically to have the economic considerations applied that would enable them to be classified as mineral reserves, and there is no certainty that the preliminary assessment will be realized.

For additional information, please contact:

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