

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 1)*

U.S. Gold Corp.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

90291C201

(CUSIP Number)

12/16/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 90291C201

1	Names of Reporting Persons Philadelphia Financial Management of San Francisco, LLC
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization CALIFORNIA

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 1,074,116.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 1,074,116.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,074,116.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 7.5 %	
12	Type of Reporting Person (See Instructions) IA	

Comment for Type of Reporting Person: The percentage is based off 14,390,202 shares of Common Stock outstanding as described in the Issuers Form 10-Q filed on December 10, 2025.

SCHEDULE 13G

CUSIP No.	90291C201
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1	Names of Reporting Persons Boathouse Row I, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 1,074,116.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 1,074,116.00

9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,074,116.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 7.5 %
12	Type of Reporting Person (See Instructions) PN

Comment for Type of Reporting Person: The percentage is based off 14,390,202 shares of Common Stock outstanding as described in the Issuers Form 10-Q filed on December 10, 2025.

SCHEDULE 13G

CUSIP No.	90291C201
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1	Names of Reporting Persons Boathouse Row II, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 1,074,116.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 1,074,116.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,074,116.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 7.5 %	
12	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: The percentage is based off 14,390,202 shares of Common Stock outstanding as described in the Issuers Form 10-Q filed on December 10, 2025.

SCHEDULE 13G

CUSIP No. 90291C201

1	Names of Reporting Persons Boathouse Row Offshore, Ltd.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization CAYMAN ISLANDS	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 1,074,116.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 1,074,116.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,074,116.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 7.5 %	
12	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: The percentage is based off 14,390,202 shares of Common Stock outstanding as described in the Issuers Form 10-Q filed on December 10, 2025.

SCHEDULE 13G

CUSIP No. 90291C201

1	Names of Reporting Persons Jordan Hymowitz	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	

4	Citizenship or Place of Organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 1,074,116.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 1,074,116.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,074,116.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 7.5 %	
12	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person: The percentage is based off 14,390,202 shares of Common Stock outstanding as described in the Issuers Form 10-Q filed on December 10, 2025.

SCHEDULE 13G

CUSIP No.	90291C201
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1	Names of Reporting Persons Hymowitz 1999 Trust	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 1,074,116.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 1,074,116.00

9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,074,116.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 7.5 %
12	Type of Reporting Person (See Instructions) OO

Comment for Type of Reporting Person: The percentage is based off 14,390,202 shares of Common Stock outstanding as described in the Issuers Form 10-Q filed on December 10, 2025.

SCHEDULE 13G

Item 1.

(a) Name of issuer:

U.S. Gold Corp.

(b) Address of issuer's principal executive offices:

1910 E. Idaho Steet, Suite 102-Box 604, Elko, NV, 89801

Item 2.

(a) Name of person filing:

This Schedule 13G is filed on behalf of each of the following persons:

Philadelphia Financial Management of San Francisco, LLC

Boathouse Row I, L.P.

Boathouse Row II, L.P.

Boathouse Row Offshore, Ltd.

Jordan Hymowitz

Hymowitz 1999 Trust

Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

This Schedule 13G relates to the shares of common stock of the Issuer (the "Shares") held for the accounts of Philadelphia Financial Management of San Francisco, LLC ("PFM"), Boathouse Row I, L.P. ("BRI"), Boathouse Row II, L.P. ("BRII"), Boathouse Row Offshore, Ltd. ("BRO"). Philadelphia Financial Management of San Francisco, LLC ("PFM") is the investment adviser of BRO and the general partner of BRI and BRII and therefore retains voting control and dispositive power of the shares owned by each. Jordan Hymowitz is the Managing Member and sole owner of PFM.

(b) Address or principal business office or, if none, residence:

The principal business office of each Reporting Person is:

c/o Philadelphia Financial Management of San Francisco, LLC

450 Sansome Street, Suite 1500

San Francisco, CA 94111

(c) Citizenship:

Philadelphia Financial Management of San Francisco, LLC - California, United States

Boathouse Row I, L.P. - Delaware, United States

Boathouse Row II, L.P. - Delaware, United States

Boathouse Row Offshore, Ltd. - Cayman Islands

Jordan Hymowitz - California, United States

Hymowitz 1999 Trust- California, United States

(d) Title of class of securities:

Common Stock

(e) CUSIP No.:

90291C201

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☒ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☒ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

1,074,116

(b) Percent of class:

7.5 %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

1,074,116

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

1,074,116

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

See disclosure in Items 2 and 4 hereof.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

See disclosure in Items 2 and 4 hereof.

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Philadelphia Financial Management of San Francisco, LLC

Signature: /s/ Jeff Bowers
Name/Title: Authorized Signatory
Date: 12/16/2025

Boathouse Row I, L.P.

Signature: /s/ Jeff Bowers
Name/Title: Authorized Signatory
Date: 12/16/2025

Boathouse Row II, L.P.

Signature: /s/ Jeff Bowers
Name/Title: Authorized Signatory
Date: 12/16/2025

Boathouse Row Offshore, Ltd.

Signature: /s/ Jeff Bowers
Name/Title: Authorized Signatory
Date: 12/16/2025

Jordan Hymowitz

Signature: /s/ Jordan Hymowitz
Name/Title: Authorized Signatory
Date: 12/16/2025

Hymowitz 1999 Trust

Signature: /s/ Jordan Hymowitz
Name/Title: Authorized Signatory
Date: 12/16/2025